

mhca News Bulletin - April 3, 2023

MEMBER NEWS

Why Legacy Nonprofit Sheppard Pratt Invested in PE Firm Concord Health Partners' Funds

Nonprofit behavioral health provider Sheppard Pratt and private equity firm Concord Health Partners have stepped up their years-long partnership focused on solving major behavioral health industry challenges.

https://bhbusiness.com/2023/03/10/why-legacy-nonprofit-sheppard-pratt-invested-in-pe-firm-concord-health-partners-funds/?
euid=5ea7e2fa61&utm_source=bhb-newsletter&utm_medium=email&utm_campaign=e50a83cd3f&mc_cid=e50a83cd3f&mc_eid=5ea7e2fa61

ARE DEI EFFORTS WORKING? VALIDATED TOOL HELPS EMPLOYERS FIND OUT

Bloomington, Illinois-based **Chestnut Health Systems**® has developed a Workplace Inclusion Scale (WIS) to measure inclusiveness as a key part of cultural change. WIS has been validated using rigorous statistical analysis and has been published.

https://www.streetinsider.com/PRNewswire/ARE+DEI+EFFORTS+WORKING%3F+VALIDATED+TOOL+HELPS+EMPLOYERS+FIND+OUT/21250703.html

One action can change a child's life

Beth Haselhoff is a licensed clinical social worker who has worked for nearly three years at **LifeSkills** Children's Crisis Unit (CCSU). "I have a passion for working with children during some of the most difficult times in their lives," Haselhoff said. "My favorite part of my job is helping young people learn how to advocate for themselves and also advocating for those who cannot."

https://www.bgdailynews.com/one-action-can-change-a-childs-life/article_35a5d6f6-6739-5d88-8a38-3244bac54e69.html

Drug court shows McLean County residents in recovery to 'find the good'

"If you think of addiction as isolation, and in destroying — torching all the bridges — recovery is building bridges," said Bryan Hinman, associate director of court treatment programs at **Chestnut**. "It is forging connection," he continued.

https://pantagraph.com/news/local/crime-and-courts/drug-court-shows-mclean-county-residents-in-recovery-to-find-the-good/article_fce2b890-cab3-11ed-b38f-73584f6909c0.html

WellPower Supports Overdose Prevention Centers

While overdoses have been a problem for decades, the influx of fentanyl and other life-threatening compounds has caused overdose deaths to skyrocket in recent years. In November of 2018, Denver City Council voted 12-1 to pass an ordinance that would create the City's first Overdose Prevention Center (OPC), a medically supervised facility that allows the consumption of pre-obtained drugs under hygienic and low risk conditions.

https://www.wellpower.org/blog/wellpower-supports-overdose-prevention-centers/#msdynttrid=wp-w8h LlqBf8hocX5G-Zvdl8QA1DM5Y5ygL4Nrft3c

INDUSTRY NEWS

Cognitive behavioral therapy mobile app improves health behavior in patients with diabetes

With the use of cognitive behavioral therapy, a smartphone app helped patients with type 2 diabetes reduce HbA1c with less medication and insulation intensification vs. controls

https://www.healio.com/news/cardiology/20230308/cognitive-behavioral-therapy-mobile-app-improves-health-behavior-in-patients-with-diabetes

NEW REPORT CALLS FOR INNOVATIVE SOLUTIONS TO ADDRESS BEHAVIORAL HEALTH CRISIS

The report, Trends Shaping the Health Economy: Behavioral Health, from analytics and market research firm Trilliant Health, finds that behavioral health visit volume has jumped 18% over pre-pandemic levels, and the percentage of virtual visits for behavioral health concerns has surged from 34.4% in 2019 to 63.8% in 2022.

https://www.healthleadersmedia.com/innovation/new-report-calls-innovative-solutions-address-behavioral-health-crisis

Mental Health Viewed as Most Attractive Investment Area for Behavioral Health Stakeholders in 2023

Sixty-three percent of respondents said mental health was the most attractive investment target, followed by substance use disorder (21%) and psychedelics (7%). "Mental health has clearly distinguished itself as being a lead segment within behavioral health," Dexter Braff, the president of the M&A advisory firm The Braff Group, said during a recent BHB webinar. "It was not always that way."

https://bhbusiness.com/2023/02/17/mental-health-viewed-as-most-attractive-investment-area-for-behavioral-health-stakeholders-in-2023/? euid=5ea7e2fa61&utm source=bhb-newsletter&utm medium=email&utm campaign=d7cf0c89d9&mc cid=d7cf0c89d9&mc eid=5ea7e2fa61

Patrick Kennedy: It's Time for a New National Behavioral Health Advocacy Movement

"We as an advocacy community do not have a brain trust here in Washington that's churning out all that data from a Mehlman or McKinsey saying that this is a no-brainer to invest more in mental health because of the downstream impact," Kennedy said. "Because we don't have that data."

https://bhbusiness.com/2023/03/30/patrick-kennedy-its-time-for-a-new-national-behavioral-health-advocacy-movement/

How Value-Based Care Could Transform Serious Mental Illness Treatment

"Care that is driven by financial reimbursement is not designed to solve a problem, and it's designed to continue the cycle of reimbursement," Sonia Garcia, co-founder and chief product officer of Amae, said during Behavioral Health Business' VALUE event.

 $\frac{\text{https://bhbusiness.com/2023/03/23/how-value-based-care-could-transform-serious-mental-illness-treatment/?euid=5ea7e2fa61\&utm_source=bhbnewsletter\&utm_medium=email\&utm_campaign=620ebba5db\&mc_cid=620ebba5db\&mc_eid=5ea7e2fa61}{\text{https://bhbusiness.com/2023/03/23/how-value-based-care-could-transform-serious-mental-illness-treatment/?euid=5ea7e2fa61\&utm_source=bhbnewsletter\&utm_medium=email\&utm_campaign=620ebba5db\&mc_cid=620ebba5db\&mc_eid=5ea7e2fa61$

Optum, Aetna and UHS Leaders Offer 'Outcomes Roadmap' for Value-Based Contracting

"A day doesn't go by where I don't get a phone call from one of our partners asking for higher rates," OptumHealth Behavioral Health Solutions CEO Trip Hofer said at the Behavioral Health Business VALUE conference. "If you want a higher rate ... I need data. I need to see what you are doing."

https://bhbusiness.com/2023/03/17/optum-aetna-and-uhs-leaders-offer-outcomes-roadmap-for-value-based-contracting/?
euid=5ea7e2fa61&utm_source=bhb-newsletter&utm_medium=email&utm_campaign=e1518981c0&mc_cid=e1518981c0&mc_eid=5ea7e2fa61

Mental Health Viewed as Most Attractive Investment Area for Behavioral Health Stakeholders in 2023

"Mental health has clearly distinguished itself as being a lead segment within behavioral health," Dexter Braff, the president of the M&A advisory firm The Braff Group, said during a recent BHB webinar. "It was not always that way."

https://bhbusiness.com/2023/02/17/mental-health-viewed-as-most-attractive-investment-area-for-behavioral-health-stakeholders-in-2023/? euid=5ea7e2fa61&utm_source=bhb-newsletter&utm_medium=email&utm_campaign=d7cf0c89d9&mc_cid=d7cf0c89d9&mc_eid=5ea7e2fa61

BUSINESS NEWS & LEADERSHIP ARTICLES

The Human Factor: The Top 3 Concerns Keeping CEOs Up at Night

With employees in the driver's seat of the job market, it's the strength of their people that's really keeping CEOs awake at night. For the first time in more than 20 years, talent challenges comprised the top three concerns for CEOs. While the challenges are related, the C-suite should look at each uniquely and address the most critical underlying factors.

https://ceoworld.biz/2023/03/21/the-human-factor-the-top-3-concerns-keeping-ceos-up-at-night/

Baseball's Pitch Clock Lessons For Corporate Leadership

For the apparent success with which MLB's new rule changes have been implemented provides practical corporate leadership lessons on how best to enact meaningful change in an environment traditionally resistant to change.

https://www.forbes.com/sites/michaelperegrine/2023/03/30/baseballs-pitch-clock-lessons-for-corporate-leadership/?sh=7a7db96b1056

Leadership Storytelling

Every leader should be able to tell two important stories. One is the story of how you became the leader you are. Ken Blanchard calls that your" leadership point of view." Mark Deterding calls it your "leadership portrait." Whatever you call it, telling the story of why you lead the way you do helps people understand you. You should be able to tell the story of where you're going. It's not a story in the usual sense because it's about the future. But it helps people imagine the direction that you're all going.

https://www.threestarleadership.com/leadership/leadership-storytelling

Performance through people: Transforming human capital into competitive advantage

A dual focus on developing people and managing them well gives a select group of companies a long-term performance edge.

https://www.mckinsey.com/mgi/our-research/performance-through-people-transforming-human-capital-into-competitive-advantage?stcr=6684B0CCFEED47309268B8BB1A7E6B51&cid=other-eml-ttn-mip-mck&hlkid=95db5a0eab624cd182ed9db0acdcece1&hctky=9848910&hdpid=2cbf8c33-97c8-4c76-8812-c0fed778a89d

Behind every successful CEO is a great mentor

Doug Conant won praise as the CEO who turned around Campbell Soup Company, but Conant says -- in this interview with Michael Lee Stallard, president and co-founder of Connection Culture Group and company partner Katharine P. Stallard -- that he would not have been successful had it not been for a mentor who taught him to be true to himself after he was laid off.

https://corp.smartbrief.com/original/2023/03/rekindling-the-inner-flame-in-others-and-ourselves?utm_term=EFB52392-F1D7-42F3-93F4-7097B463179E&utm_campaign=77F8DA5B-9982-431B-9E20-444163A3CF79&utm_content=E8264AAC-D9FF-4BE6-8C71-8B481AA01C4D&utm_source=brief

Past issues of this publication are available online at: https://mhca.com/about-us/member-news

NOTE: If we missed a recent (past 2 weeks) news article about your organization, please send the <u>link</u> to Lonnie Parizek at <u>lparizek@mhca.com</u> to be included in our next issue. We cannot accept links to articles that are behind paywalls. Have something to report that wasn't covered in your local news? We'd love to hear all about it and link to the news on your website! If you can't wait to read the latest news, follow <u>@mhca</u> on Twitter where we post these articles and many others daily.

We try to find articles and opinion pieces we think will be of interest to our members. Sometimes those who receive these e-mails may feel an article or opinion is not accurate based on its use of data or because it is not aligned with their views. **mhca** does not endorse any article it sends out as we try to rapidly share relevant industry information.

mhca

1876 Eider Court, Suite A Tallahassee, FL 32308

TEL: (850) 942-4900

If you don't want to get similar messages from us in the future, you can Unsubscribe or Opt-Out by clicking the following link: https://mhca.com/index.php?option=com_civicrm&task=civicrm/mailing/unsubscribe&reset=1&jid=&qid=&h=fakehash